

COMMUNITY KEEPERS NPC
(Registration number 2008/013270/08)

AUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Psychological and social services at schools
Directors	AP du Plessis (Chairman)* A Chetti* GJ Laning T Waulenbach* (*Non-executive)
Registered office	21 Rustenburg Road Idas Valley STELLENBOSCH WESTERN CAPE 7600
Business address	21 Rustenburg Road Idas Valley STELLENBOSCH WESTERN CAPE 7600
Postal address	21 Rustenburg Road Idas Valley STELLENBOSCH WESTERN CAPE 7600
Banker	Investec Bank
Auditors	Aucamp Scholtz Lubbe Incorporated Registered Auditors
Secretary	GJ Laning
Company registration number	2008/013270/08
NPO registration number	067-754
Level of assurance	These financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa, no 71 of 2008.
Compiler	The financial statements were independently compiled by: Jaco Francois van Straaten Chartered Accountant (SA)

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Index

The reports and statements set out below comprise the audited financial statements presented to the directors:

Contents	Page
Directors' Responsibilities and Approval	3
Independent Auditors' Report	4 - 6
Compilation Report	7
Directors' Report	8 - 9
Statement of Financial Position	10
Statement of Comprehensive Income	11
Statement of Changes in Equity	12
Statement of Cash Flows	13
Accounting Policies	14 - 17
Notes to the Audited Financial Statements	18 - 24
The following supplementary information does not form part of the audited financial statements and is unaudited:	
Detailed Statement of Comprehensive Income	25 - 26
Detailed Activity Income Statement	27

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, no 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

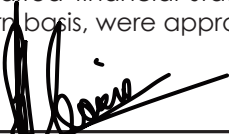
The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 31 December 2022 and, in the light of this review and the current financial position, they are satisfied that the company has, or has access to, adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's financial statements. The financial statements have been examined by the company's external auditors and their report is presented on pages 4 to 6.

The audited financial statements set out on pages 8 to 27, which have been prepared on the going concern basis, were approved by the board on 10 March 2022 and were signed on their behalf by:



AP Du Plessis (Chairman)



GJ Laning (CEO)



Independent Auditors' Report

To the directors of Community Keepers NPC

Opinion

We have audited the financial statements of Community Keepers NPC set out on pages 10 to 27, which comprise the statement of financial position as at 31 December 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the audited financial statements present fairly, in all material respects, the financial position of Community Keepers NPC as at 31 December 2021, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, no 71 of 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised January 2018), parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (together the IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities, as applicable, in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) respectively. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other information

The directors are responsible for the other information. The other information comprises of the Directors' Report as required by the Companies Act of South Africa, 71 of 2008, which we obtained prior to the date of this report. Other information does not include the supplementary information set out on pages 25 to 27 and both the supplementary information and other information does not form part of the financial statements and our auditor's report thereon.



Independent Auditors' Report

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the audited financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, no 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit, conducted in accordance with International Standards on Auditing, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditors' Report

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, appearing to read 'Christa Swart', written over a circular scribble.

Christa Swart
Director
Registered Auditor
AUCAMP SCHOLTZ LUBBE INCORPORATED

Somerset West
10 March 2022

Compilation Report

To the directors of Community Keepers NPC

We have compiled the financial statements of Community Keepers NPC, as set out on pages 10 to 27, based on the information you have provided. These financial statements comprise the statement of financial position of Community Keepers NPC as at 31 December 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.


We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

Our compilation report is intended solely for the parties specified in the engagement letter, and should not be distributed to other parties.



Jaco Francois van Straaten
Director
Chartered Accountant (SA)
AUCAMP SCHOLTZ LUBBE INCORPORATED

Somerset West
10 March 2022

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Directors' Report

6. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Statement of Financial Position as at 31 December 2021

	Notes	2021 R	2020 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	153 316	219 023
Other financial assets	3	2 293 898	1 944 846
		2 447 214	2 163 869
Current Assets			
Trade and other receivables	4	157 080	3 000
Cash and cash equivalents	5	13 077 958	12 613 904
		13 235 038	12 616 904
Total Assets		15 682 252	14 780 773
Equity and Liabilities			
Equity			
Retained surplus		15 299 023	14 469 202
Liabilities			
Current Liabilities			
Trade and other payables	6	222 131	221 555
Provision	7	161 098	90 016
		383 229	311 571
Total Equity and Liabilities		15 682 252	14 780 773

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Statement of Comprehensive Income

	Notes	2021 R	2020 R
Revenue	8	12 508 430	12 658 164
Other income	9	547 408	379 370
Operating expenses		(12 956 510)	(12 918 927)
Operating surplus		99 328	118 607
Investment revenue	10	376 150	628 135
Fair value adjustment		354 343	184 919
Surplus for the year		829 821	931 661
Other comprehensive income		-	-
Total comprehensive surplus for the year		829 821	931 661

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Statement of Changes in Equity

	Retained surplus R	Total equity R
Balance at 01 January 2020	13 537 541	13 537 541
Surplus for the year	931 661	931 661
Total comprehensive income for the year	931 661	931 661
Balance at 01 January 2021	14 469 202	14 469 202
Surplus for the year	829 821	829 821
Total comprehensive income for the year	829 821	829 821
Balance at 31 December 2021	15 299 023	15 299 023

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Statement of Cash Flows

	Notes	2021 R	2020 R
Cash flows from operating activities			
Cash receipts from donors and fundraising activities		12 901 758	13 037 534
Cash paid to suppliers and employees		(12 583 846)	(12 748 445)
Cash generated from operations	13	317 912	289 089
Investment revenue		376 150	628 135
Net cash from operating activities		694 062	917 224
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(17 599)	(122 636)
Movement in financial assets		(2 530)	(13 877)
Net cash from investing activities		(20 129)	(136 513)
Total cash movement for the year		464 054	780 711
Cash at the beginning of the year		12 613 904	11 833 193
Total cash at end of the year	5	13 077 958	12 613 904

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the Companies Act of South Africa, 71 of 2008. The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management are required to make critical judgements in applying accounting policies from time to time. The judgements, apart from those involving estimations, that have the most significant effect on the amounts recognised in the financial statements, are outlined as follows:

Key sources of estimation uncertainty

Impairment testing

The company reviews and tests the carrying value of property, plant and equipment when events or changes in circumstances suggest that the carrying amount may not be recoverable. When such indicators exist, management determine the recoverable amount by performing value in use and fair value calculations. These calculations require the use of estimates and assumptions. When it is not possible to determine the recoverable amount for an individual asset, management assesses the recoverable amount for the cash generating unit to which the asset belongs.

Expected future cash flows used to determine the value in use of tangible assets are inherently uncertain and could materially change over time.

Provisions

Provisions are inherently based on assumptions and estimates using the best information available. Additional disclosure of these estimates of provisions are included in note 7 - Provisions.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Accounting Policies

1.2 Property, plant and equipment (continued)

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Computer equipment	Straight line	3
Furniture and fittings	Straight line	6
Office equipment	Straight line	6
Other fixed assets	Straight line	6

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there are any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Accounting Policies

1.3 Financial instruments (continued)

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.4 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

1.5 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.6 Provisions and contingencies

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event; it is probable that the company will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Accounting Policies

1.6 Provisions and contingencies (continued)

Provisions are not recognised for future operating losses.

Contingent assets and contingent liabilities are not recognised.

1.7 Revenue

Revenue from donations are recognised as and when receipts are received in the bank account of the company.

Events income is recognised as and when receipts are received in the bank account.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.8 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Notes to the Audited Financial Statements

	2021 R	2020 R
--	-----------	-----------

2. Property, plant and equipment

	2021			2020		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Computer equipment	308 229	(255 521)	52 709	294 317	(212 386)	81 932
Furniture and fixtures	116 195	(101 422)	14 772	116 195	(86 764)	29 430
Office equipment	154 143	(90 413)	63 730	150 456	(69 900)	80 556
Other fixed assets	31 126	(9 021)	22 105	31 126	(4 021)	27 105
Total	609 693	(456 377)	153 316	592 094	(373 071)	219 023

Reconciliation of property, plant and equipment - 2021

	Opening balance	Additions	Depreciation	Total
Computer equipment	81 932	13 912	(43 135)	52 709
Furniture and fixtures	29 430	-	(14 658)	14 772
Office equipment	80 556	3 687	(20 513)	63 730
Other fixed assets	27 105	-	(5 000)	22 105
	219 023	17 599	(83 306)	153 316

Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Depreciation	Total
Computer equipment	84 327	39 734	(42 129)	81 932
Furniture and fixtures	46 020	739	(17 329)	29 430
Office equipment	51 336	52 163	(22 943)	80 556
Other fixed assets	1	30 000	(2 896)	27 105
	181 684	122 636	(85 297)	219 023

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Notes to the Audited Financial Statements

	2021 R	2020 R
3. Other financial assets		
At fair value through profit and loss		
PSG Money Market Fund	40 156	38 772
Investment: Tree of life Foundation Trust (refer detail below)	2 237 335	1 892 197
<p>The investment represents an investment in the Donor-Advised Fund of Tree of Life Foundation. The investment was made from non-section 18A donations.</p> <p>Community Keepers NPC retains control over these funds as they can advise to which beneficiaries it can be paid, including the company itself.</p> <p>It is management's intention that these funds:</p> <ul style="list-style-type: none">- will only be paid out to Community Keepers NPC in the future; and- that the investment funds will not be withdrawn from this fund within the next 12 months.		
	2 277 491	1 930 969
At cost		
Community Keepers NPC UK	16 407	13 877
<p>The loan is unsecured, bears interest at a rate as decided from time to time (currently 0%) and no formal terms for repayment have been set. The loan will not be repaid within the next 12 months.</p>		
Total other financial assets	2 293 898	1 944 846
Non-current assets		
At fair value	2 277 491	1 930 969
At cost	16 407	13 877
	2 293 898	1 944 846
4. Trade and other receivables		
Trade receivables	300 456	260 320
Less: Provision for bad debts	(146 376)	(260 320)
Net. trade receivables	154 080	-
Deposits	3 000	3 000
	157 080	3 000

The provision for bad debt includes school contributions that are recoverable when the school receives the funding.

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Notes to the Audited Financial Statements

	2021 R	2020 R
--	-----------	-----------

5. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	13 061 944	12 602 991
Cash on hand	16 014	10 913
	13 077 958	12 613 904

6. Trade and other payables

South African Revenue Service: PAYE and UIF	175 951	177 462
South African Revenue Service: VAT	42 211	4 874
Trade payables	3 969	39 219
	222 131	221 555

7. Provision**Reconciliation of provision - 2021**

	Opening balance	Additions	Utilised during the year	Total
Provision for leave	90 016	582 418	(511 336)	161 098

Reconciliation of provision - 2020

	Opening balance	Additions	Utilised during the year	Total
Provision for leave	57 396	542 143	(509 523)	90 016

8. Revenue

Donations received	12 158 430	12 289 164
Donation: National Development Agency	150 000	150 000
Donation: National Lottery Commission	200 000	219 000
	12 508 430	12 658 164

9. Other income

Activity income	1 370	782
Provision for bad debt adjustment	113 944	-
Schools contribution	432 094	378 588
	547 408	379 370

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Notes to the Audited Financial Statements

	2021 R	2020 R
10. Investment revenue		
Interest income		
Bank	376 150	628 135
11. Taxation		
The company is exempt from the payment of income tax as per section 10(1)(cN) of the Income Tax Act, nr 58 of 1962, as amended, for registered public benefit organisations.		
12. Operating surplus		
Operating surplus for the year is stated after accounting for the following:		
Operating lease charges		
Premises		
• Contractual amounts	80 659	66 882
Depreciation on property, plant and equipment	83 306	85 297
Employee costs	11 278 715	10 898 214
13. Cash generated from operations		
Surplus before taxation	829 821	931 661
Adjustments for:		
Depreciation and amortisation	83 306	85 297
Interest received	(376 150)	(628 135)
Fair value adjustments	(354 343)	(184 919)
Movement in provisions	71 082	32 620
Bad debts	217 700	-
Changes in working capital:		
Trade and other receivables	(154 080)	4 954
Trade and other payables	576	47 611
	317 912	289 089
14. Related parties		
Relationships		
Related entity	Community Keepers NPC UK	
Related party balances		
Loan account - Owing by related party		
Community Keepers NPC UK	16 407	13 877

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Notes to the Audited Financial Statements

	2021	2020
	R	R

15. Directors' remuneration**Executive****2021**

	Remuneration	Bonus	Fringe benefits	Total
GJ Laning (CEO)	569 299	31 250	6 000	606 549

2020

	Remuneration	Bonus	Fringe benefits	Total
GJ Laning (CEO)	550 253	18 750	-	569 003

Non-executive directors and board of members receive no remuneration.

16. Utilisation of donations received

We have engaged the external auditors to perform an agreed upon procedures engagement on the utilisation of the donations received from a specific donor. The purpose of these procedures were to confirm that the donations from this donor were utilised to cover all administrative expenses of the entity.

A copy of their report is available for viewing at the registered office.

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Notes to the Audited Financial Statements**17. Categories of financial instruments**

	Notes	Financial assets at fair value through profit or loss	Debt instruments at amortised cost	Financial liabilities at amortised cost	Non financial assets and liabilities	Total
Categories of financial instruments - 2021						
Assets						
Non-Current Assets						
Property, plant and equipment	2	-	-	-	153 316	153 316
Other financial assets	3	2 277 491	16 407	-	-	2 293 898
		2 277 491	16 407	-	153 316	2 447 214
Current Assets						
Trade and other receivables	4	-	157 080	-	-	157 080
Cash and cash equivalents	5	-	13 077 958	-	-	13 077 958
		-	13 235 038	-	-	13 235 038
Total Assets		2 277 491	13 251 445	-	153 316	15 682 252
Equity and Liabilities						
Equity						
Retained surplus		-	-	-	15 299 023	15 299 023
Total Equity		-	-	-	15 299 023	15 299 023
Liabilities						
Current Liabilities						
Trade and other payables	6	-	-	222 131	-	222 131
Provision	7	-	-	-	161 098	161 098
		-	-	222 131	161 098	383 229
Total Liabilities		-	-	222 131	161 098	383 229
Total Equity and Liabilities		-	-	222 131	15 460 121	15 682 252

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Notes to the Audited Financial Statements**17. Categories of financial instruments (continued)**

	Notes	Financial assets at fair value through profit or loss	Debt instruments at amortised cost	Financial liabilities at amortised cost	Non financial assets and liabilities	Total
Categories of financial instruments - 2020						
Assets						
Non-Current Assets						
Property, plant and equipment	2	-	-	-	219 023	219 023
Other financial assets	3	1 930 969	13 877	-	-	1 944 846
		1 930 969	13 877	-	219 023	2 163 869
Current Assets						
Trade and other receivables	4	-	3 000	-	-	3 000
Cash and cash equivalents	5	-	12 613 904	-	-	12 613 904
		-	12 616 904	-	-	12 616 904
Total Assets		1 930 969	12 630 781	-	219 023	14 780 773
Equity and Liabilities						
Equity						
Retained surplus		-	-	-	14 469 202	14 469 202
Total Equity		-	-	-	14 469 202	14 469 202
Liabilities						
Current Liabilities						
Trade and other payables	6	-	-	221 555	-	221 555
Provision	7	-	-	-	90 016	90 016
		-	-	221 555	90 016	311 571
Total Liabilities		-	-	221 555	90 016	311 571
Total Equity and Liabilities		-	-	221 555	14 559 218	14 780 773

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Detailed Statement of Comprehensive Income

	Notes	2021 R	2020 R
Revenue			
Donations received		12 508 430	12 658 164
Other income			
Activity income		1 370	782
Fair value adjustment		354 343	184 919
Investment revenue	10	376 150	628 135
Provision for bad debts adjustment		113 944	-
Schools contribution		432 094	378 588
		1 277 901	1 192 424
Expenses (Refer to page 26)		(12 956 510)	(12 918 927)
Surplus for the year		829 821	931 661

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Detailed Statement of Comprehensive Income

	2021	2020
	R	R
Operating expenses		
Accounting fees	98 392	86 203
Assets < R7 000	15 645	-
Auditors' remuneration	-	2 300
Bad debts	217 700	-
Bank charges	16 812	12 180
Covid expense	14 829	60 798
Computer expenses	24 700	20 183
Depreciation	83 306	85 297
Employee costs	11 278 715	10 898 214
Facilities erected and maintained	28 739	409 277
Fundraising: Local	-	24 923
Gifts	1 300	600
Insurance	48 225	43 067
Lease rentals on operating lease	80 659	66 882
Legal expenses	25 594	-
Media and marketing	124 525	67 781
Municipal expenses	2 700	3 000
Office equipment expenses	40 509	26 500
Office expenses	-	5 192
Petty cash expenses	21 012	16 365
Postage	285	1 186
Printing and stationery	54 781	158 020
Provision for bad debts adjustment	4 -	224 320
School office refreshments	24 647	9 688
School services	211 074	133 248
Staff professional registration fees	27 819	26 042
Staff supervision	106 920	165 658
Staff welfare	18 030	4 256
Subscriptions	56 336	20 224
Telephone and fax	129 151	169 819
Training	163 756	115 981
Travel - local	40 349	61 723
	12 956 510	12 918 927

Community Keepers NPC

(Registration number: 2008/013270/08)

Audited Financial Statements for the year ended 31 December 2021

Detailed Activity Income Statement

	2021 R	2020 R
Income		
Donations received	12 158 430	12 289 164
National Lottery Commission	200 000	219 000
National Development Agency	150 000	150 000
Activity income	1 370	782
Schools contribution	432 094	378 588
Provision for bad debts adjustment	113 944	-
Less: Operating expenses		
Accounting fees	(98 392)	(86 203)
Assets < R7 000	(15 645)	-
Auditor's remuneration	-	(2 300)
Bad debts	(217 700)	-
Bank charges	(16 812)	(12 180)
Computer expenses	(24 700)	(20 183)
Covid expense	(14 829)	(60 798)
Depreciation	(83 306)	(85 297)
Employee costs	(11 278 715)	(10 898 214)
Facilities erected and maintained	(28 739)	(409 277)
Gifts	(1 300)	(600)
Insurance	(48 225)	(43 067)
Lease rentals on operating lease	(80 659)	(66 882)
Legal expense	(25 594)	-
Media and marketing	(124 525)	(67 781)
Municipal expenses	(2 700)	(3 000)
Office equipment expenses	(40 509)	(26 500)
Office expenses	-	(5 192)
Petty cash expenses	(21 012)	(16 365)
Postage	(285)	(1 186)
Printing and stationery	(54 781)	(158 020)
Provision for bad debts adjustment	-	(224 320)
School offices refreshments	(24 647)	(9 688)
School services	(211 074)	(133 248)
Staff professional registration fees	(27 819)	(26 042)
Staff supervision	(106 920)	(165 658)
Staff welfare	(18 030)	(4 256)
Subscriptions	(56 336)	(20 224)
Telephone and fax	(129 151)	(169 819)
Training	(163 756)	(115 981)
Travel - local	(40 349)	(61 723)
Total expenses	(12 956 510)	(12 894 004)
Net surplus	99 328	143 530
Fundraising activities		
Fundraising events income	-	-
Less: Fundraising local	-	(24 923)
Less: Fundraising International	-	-
Net surplus fundraising activities	-	(24 923)
Plus:		
Investment revenue	376 150	628 135
Fair value adjustment	354 343	184 919
Surplus for the year	829 821	931 661